

**WARRINGTON BOROUGH COUNCIL**  
**RECORD OF DECISION TAKEN BY AN OFFICER**

**DECISION TITLE: Strategic Property Investment**

Executive Board Decision No and/or Forward Plan No (Executive decisions only)	Executive Board 21 May 2019 – CAB 17 FP Ref No 052/18
Directorate Ref No (Non Executive decisions only) If applicable	N/A
Decision detail	<p>Further to the Executive Board report of 21 May 2019, approval was obtained to acquire a strategic investment property.</p> <p>The delegation from the Executive Board authorised the Director of Growth, following consultation with the Monitoring Officer, Deputy Chief Executive &amp; Director of Corporate Services and the Leader, responsibility for the final acquisition terms.</p> <p>The Director of Growth is happy with the acquisition terms and the key details of the final acquisition are contained in the background paper – TLT Contract Report. This background paper is however confidential and exempt for publication virtue of categories 3 and 5, Local Government Act 1972, schedule 12A.</p> <p>Furthermore the Executive Board delegated the Authority to the Monitoring Officer to enter into the contract and finalise any related documents to complete the transaction.</p> <p>In order to complete the acquisition the Monitoring Officer will enter into the Agreement for the Sale of the Property. There will also be a requirement to enter a formal contract with Lambert Smith Hampton in respect of the ongoing service charge and facilities management role at the property.</p>
Reason for decision	<p>The Executive Board delegated the approval of the acquisition terms to the Director of Growth; and the entering into the relevant contract documents to the Monitoring Officer.</p> <p>This Record confirms the decisions have been taken by the relevant officers in line with the Executive Board delegation.</p>
Decision Maker/Responsible Officer	Steve Park – Director of Growth Matthew Cumberbatch – Head of Legal and Democratic Services
Directorate	Growth/Corporate Services

Lead Executive Board Member consulted (if applicable)	Councillor R Bowden, Leader
Decision Date	8 August 2019
Date Decision was published / notified (normally within 2 clear working days of decision being made)	28 August 2019
Summary of options considered	The only other option would be to not proceed with the acquisition.
Interests declared	None
Background Papers (if applicable) <i>(period expires after 4 years from date of decision)</i>	Part 1 Executive Board Report
Confidential / exempt information Category (if applicable)	Part 2 Executive Board Report - exempt by virtue of categories 3, Local Government Act 1972, schedule 12A.  TLT Contract Report - being exempt by virtue of categories 3 and 5, Local Government Act 1972, schedule 12A.

**NB. This form expires after 6 years.**